

## **CRITERIA OF MAKING PAYMENTS TO NON-EXECUTIVE DIRECTORS**

### **Extract from Remuneration Policy of the Company**

The Nomination and Remuneration Committee (NRC) shall decide the basis for determining the compensation, both fixed and variable, to the Non-Executive Director, including Independent Directors, whether as commission or otherwise. The NRC shall take into consideration various factors such as director's participation in the Board and Committee meetings during the year, other responsibilities undertaken, such as membership or chairmanship of committees, time spent in carrying on their duties, roles and function as envisaged in Schedule IV of the Companies Act 2013 and SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 and such other factors as the NRC may consider deem fit for determining the compensation. The Board shall determine the compensation to the Non-Executive Directors within the overall limits specified in the Shareholders resolution.

**For Apex Capital Markets Ltd**

**Kamal Kishore Lalwani  
(Chairman & Managing Director)**